

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **AGRANEE . AABTA0149E** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **BALASORE**

Date **15/10/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

JAYANTA KUMAR BEHERA
056887
320232E
JBMT & ASSOCIATES BLOC
K-D, SPA COMPLEX O.T. RO
AD, BALASORE, ODISHA-756
001

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	714079
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **BALASORE**
Date **15/10/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

JAYANTA KUMAR BEHERA
056887
320232E
JBMT & ASSOCIATES BLOC
K-D, SPA COMPLEX O.T. RD
AD, BALASORE ODISHA-756
001



Form Filing Details	
Revision/Original	Original

AGRANEE, SARAT, MAYURBHANJ-757079, ODISHA
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS

Rupees

F.C. FUNDED PROJECT

Opening Balance:		
Cash in Hand	4715.64	
Cash at Bank	<u>294699.61</u>	299415.25
Grant Received from MOIC, Tata, Karanjia, MBI		113800.00
Grant Received from Manthan, Rajasthan		200000.00
Grant Received from AGRAGAMEE		231176.00

GENERAL FUND PROJECT:

Bank interest	<u>12200.00</u>	12200.00
Received from AGRAGAMEE		30000.00
Other income:		
Sale of Garden Product	26900.00	
Income from Goatry	32600.00	
Accommodation	8200.00	
Donation	32500.00	
Membership fees	1050.00	
Miscellaneous Income	<u>16500.00</u>	<u>117750.00</u>
		<u>1004341.25</u>

PAYMENTS

Programme Expenses (FC Project) For Addressing Nutritional and Income Insecurity of underprivileged communities by improving access to relevant Gov. Schemes		208504.00
Installation of Domestic Solar Lighting System		200000.00
Payment to AGRAGAMEE		30000.00

GENERAL FUND PROJECT

Staff Salary		180000.00
Travelling & Conveyance		23200.00
Vehicle & Maintenance		8600.00
Stationary & Contingency		17500.00
Repairing of House		26200.00
Staff Welfare		9500.00
Audit Fees		5618.00

Closing Balance:

GENERAL FUND PROJECT:

Cash in hand	2045.64	
Cash at Bank	<u>214911.68</u>	216957.32
F.C. General:		
Cash at Bank	<u>76261.93</u>	293219.25
		<u>1004341.25</u>

In form of report even date attached

For and on behalf of
 JBMT & ASSOCIATES
 Chartered Accountants
 FRN: 320232E

Jayanta Kumar Behera
 Partner Mem. No. 056887
 Balesore, 15th October 2016



For and on behalf of
 AGRANEE

Srudidhar Jena

Srudidhar Jena
 Secretary



AGRANEE, SARAT, MAYURBHANJ-757079, ODISHA
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS

Rupees

F.C. FUNDED PROJECT

Opening Balance:		
Cash in Hand		
Cash at Bank	4715.64	
	294699.61	299415.25
Grant Received from MOIC, Tata, Karanjia, MBI		113800.00
Grant Received from Manthan, Rajasthan		200000.00
Grant Received from AGRAGAMEE		231176.00

GENERAL FUND PROJECT:

Bank interest		
Received from AGRAGAMEE	12200.00	12200.00
Other income:		30000.00
Sale of Garden Product		
Income from Goatry	26900.00	
Accommodation	32600.00	
Donation	8200.00	
Membership fees	32500.00	
Miscellaneous Income	1050.00	
	16500.00	117750.00
		1004341.25

PAYMENTS

Programme Expenses (FC Project)		
For Addressing Nutritional and Income Insecurity of underprivileged communities by improving access to relevant Gov. Schemes		
Installation of Domestic Solar Lighting System		208504.00
Payment to AGRAGAMEE		200000.00
		30000.00

GENERAL FUND PROJECT

Staff Salary		180000.00
Travelling & Conveyance		25200.00
Vehicle & Maintenance		8600.00
Stationery & Contingency		17500.00
Repairing of House		26200.00
Staff Welfare		9500.00
Audit Fees		5618.00

Closing Balance:

GENERAL FUND PROJECT:

Cash in hand	2045.64	
Cash at Bank	214911.68	216957.32
F.C. General:		
Cash at Bank		76261.93
		293219.25
		1004341.25

In form of report even date attached

For and on behalf of
 JBMT & ASSOCIATES
 Chartered Accountants
 FRN: 320232E

Jayanta Kumar Behera
 Partner Mem. No. 056887
 Bhubaneswar, 15th October 2016



For and on behalf of
 AGRANEE

Sudhakar Jena

Sudhakar Jena
 Secretary



AGRANEE, SARAT, MAYURBHANJ-757079, ODISHA
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2016

INCOME

Rupees

Grant Received from AGRAGAMEE	231176.00	
Grant Received from Manthan, Rajasthan	200000.00	
<u>Grant Received from MOIC, Talo, Karanjia, MBJ</u>	<u>113800.00</u>	544976.00
Bank interest		12200.00

GENERAL FUND PROJECT:

Other Income:		
Sale of Garden Product	26900.00	
Income from Goatry	32600.00	
Accommodation	8200.00	
Donation	32500.00	
Membership fees	1050.00	
Miscellaneous Income	<u>16500.00</u>	
	<u>117750.00</u>	117750.00

Excess of Expenditure over Income 39152.97

714078.97

EXPENDITURE

Installation of Domestic Solar Lighting System	200000.00
For Addressing Nutritional and Income Insecurity of underprivileged communities by improving access to relevant Gov. Schemes	208504.00

GENERAL FUND PROJECT

Staff Salary	180000.00
Travelling & Conveyance	25200.00
Vehicle & Maintenance	8600.00
Stationery & Contingency	17500.00
House Repairing	26200.00
Staff Welfare	9500.00
Audit Fees	5750.00
Depreciation	<u>32824.97</u>
	<u><u>714078.97</u></u>

In term of report even date attached

For and on behalf of
 JBMT & ASSOCIATES
 Chartered Accountants
 FRN: 320232E

Jayanta Kumar Behera
 Partner Mem. No. 056887
 Balasore, 15th October 2016



For and on behalf of
 AGRANEE

Srutidhar Jena

Srutidhar Jena
 Secretary



AGRANEE, SARAT, MAYURBHANJ-757079, ODISHA

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2016

SOURCES OF FUND	Rupees	
CAPITAL FUND:		
Balance as per last Balance sheet	858889.79	
Less: Excess of expenditure over income during the year	<u>39152.97</u>	819736.82
Sundry Payable:		
Audit Fees payable	5618.00	
Add during the year	<u>5750.00</u>	
Less: During the year	11368.00	
	<u>5618.00</u>	<u>5750.00</u>
		<u>825486.82</u>
APPLICATION OF FUND		
Fixed Assets (at cost)		
Land		33645.00
Furniture & Fixture	57627.70	
Less: Depreciation @ 10%	<u>5762.77</u>	51864.93
Vehicle	3372.94	
Less: Depreciation @ 20%	<u>674.59</u>	2698.35
Other Equipment	6511.91	
Less: Depreciation @ 10%	<u>651.19</u>	7660.72
Building	135454.16	
Less: Depreciation @ 10%	<u>13545.42</u>	121908.74
Computer	12397.54	
Add during the year	0.00	
Less: Depreciation @ 40%	<u>7438.52</u>	4959.02
Mobile Phone	660.11	
Less: Depreciation @ 15%	<u>99.02</u>	561.09
Colour TV	1737.13	
Less: Depreciation @ 15%	<u>260.57</u>	1476.56
VCD Player	416.91	
Less: Depreciation @ 15%	<u>62.54</u>	354.37
Stapiser	138.98	
Less: Depreciation @ 10%	<u>20.85</u>	118.13
UPS	0.44	
Less: Depreciation @ 60%	<u>0.26</u>	0.18
Digital Camera	4639.27	
Add during the year	0.00	
Less: Depreciation @ 15%	<u>695.89</u>	3943.38
Printer	124.97	
Add during the year	0.00	
Less: Depreciation @ 50%	<u>74.98</u>	49.99
Water filter	3132.04	
Less: Depreciation @ 15%	<u>469.81</u>	2662.23
Generator set	5790.43	
Less: Depreciation @ 15%	<u>868.56</u>	4921.87
		254874.57
Tax Deducted at sources (F/y-2008-09)	48344.00	
Tax Deducted at sources (F/y-2012-13)	18472.00	
Tax Deducted at sources (F/y-2013-14)	<u>31768.00</u>	98584.00
Closing Balance:		
Cash in Hand		
Cash at Bank	2045.64	
Fixed Deposit (SI) Kapilpada	291173.61	
Security Deposit With Ex. Engr. M.I. Division, Baripada	<u>169328.00</u>	462547.25
		<u>9831.08</u>
		<u>825486.82</u>

In form of report even date attached

For and on behalf of
JBM & ASSOCIATES
Chartered Accountants
F/N: 320131

Jayanta Kumar Senapati
Partner Mem. No. 056887
Balasore, 13th October 2016



For and on behalf of
AGRANEE

Srutidhar Jena

Srutidhar Jena
Secretary

